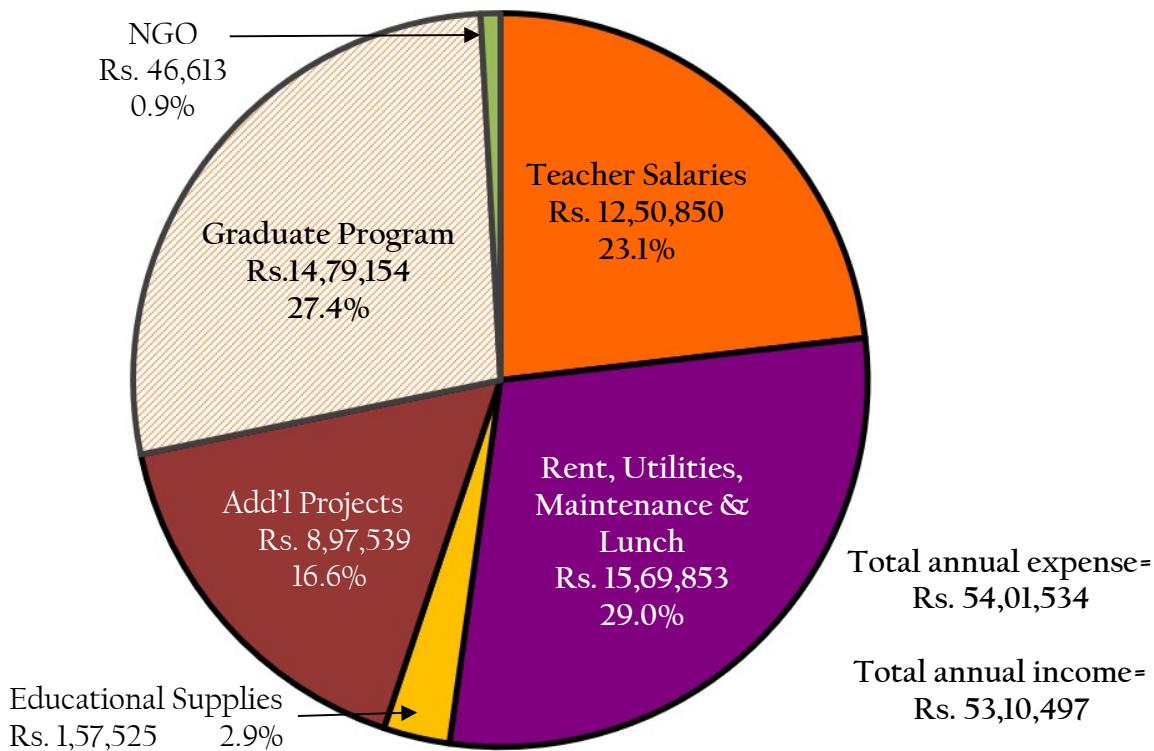




Asha Deep Vidyashram
Expense by Category
July 2020 – June 2021



Special Note: Due to the Covid-19 pandemic, the school was closed for teaching almost the entire year. A few teachers came to do school-related work from July – December 2020 and again from mid-May – June 2021. Online classes were offered to students in 6th, 7th, and 8th class during July and August of 2020. At that time, we also ran small neighborhood classes in teacher's homes. When the virus started spreading in our area, we were forced to end both of these initiatives. About half of our 6th-8th class students had access to smart phones. Those without phones had been “attending” online classes by going to classmates' homes and sharing the phone. When spread of infection became a real threat, this was no longer possible.

In January 2021, we began a program in which each student came to school once a week to meet their class teacher. The teacher would review the previous week's work and explain the work in a homework packet that was to be completed before the following visit. In February and most of March 2021, students were allowed to attend on-site classes two days per week until the start of India's horrific 2nd wave of the corona virus.

Since our students were only allowed to attend school between January and March, our expense breakout this year is atypical. Of course, we had to continue to pay rent. We also continued to pay salaries except to our arts teachers who had only been teaching for 2 hours per week. Although we continued to pay our cook's salaries, we were not allowed to provide a school lunch (no assembly of children was permitted). A larger than usual percentage of our expenditure went into additional projects – specifically into money spent on covid relief. Since students in classes 9-12 were allowed to continue study (both online and on-site), our graduate expenses remained steady. Our NGO costs were also virtually unchanged over last year.

Teacher Salaries includes monthly salaries as well as bonuses for holidays. Our core teachers were paid monthly at 19-20 levels with salaries ranging from Rs. 3000-9500 per month depending on education, experience, and the previous year's hours at the job. Our expenses in this category dropped some over the previous year since we were not paying our arts teachers and we had no substitute costs.

Rent, Utilities, Maintenance and Lunch includes all expenses related to the rent (as well as the Tax Deducted at Source (TDS) paid to the government based on our rent amount), maintenance of the school building and computer lab upkeep. This category also includes, electricity, internet charges, and salaries for our handyman and custodian. We have added our lunch costs into this category because we were not allowed to feed the children this year. We did continue to pay our three cooks through the year (a total of Rs. 1,08,900), but they only cooked for 2-3 people per day (for teachers working at the school). Actual food costs were negligible (Rs. 37,677). Total lunch expenses (including our cooks' salaries and actual food costs) accounted for just 2.7% of our total expenditure this year, compared to 7.8% last year.

Educational Supplies typically include items related to teaching: textbooks, copies, chalk, art supplies, etc. However, this year's costs were almost exclusively for the purchase of several Hindi-language books for our library and photocopying homework packets for our students (Rs. 39,525) as well as for the purchase of digital cameras and projectors (Rs. 1,18,000, funded by One Percent Scheme).

Additional Projects mainly includes covid relief expenditures in the form of a direct cash distribution to each of our families in May (a total of Rs. 5,04,000), money to pay rent or buy food staples for our most needy students, and phone data recharges for our graduate students who used their phones to attend online classes. Total covid relief expenditures totaled Rs. 6,61,060. The remaining Rs. 2,36,479 was spent on student medical expenses, the cost of four cycles for our graduating 8th class students (specially funded), and the cost of one small morale-boosting party for the teachers at the end of December.

Graduate Program expenses covered all educational costs for 37 Asha Deep graduates in classes 9-12 and 6 graduates studying at college level (Rs. 13,41,227). In March 2021, we agreed to admit an additional 24 outside students into our graduate program. In the last couple months of the 20-21 school year, we paid Rs. 1,27,927 for these students so that they could continue their studies. All expenses in this category were entirely covered by designated donations.

NGO expenses were primarily Rs. 40,682 fees paid to our chartered accountant (some of this was due from the previous year). The remaining Rs. 5931 were for miscellaneous expenses including bank charges, notary charges, and NGO-related transportation costs.

Summary: In total, we spent Rs. 2,41,445 more than we spent in the 19-20 school year. Savings in the teacher salary, school lunch, and educational supplies categories as well as savings in typical additional projects (student prizes, celebrations, and our annual public performance) largely offset the Rs. 6,61,060 expenditure for covid relief this year.

Note on income: Our records show that we received Rs. 91,037 less money than we spent during school year 2020-2021. Although technically true, this is not entirely accurate. Due to a government requirement to open a new FCRA account in State Bank of India, Delhi and corona-exacerbated delays in doing so, we were unable to receive foreign contributions in April and May 2020. To meet expenses, we borrowed money from our building fund. Once our new account was functional, we were able to bring over donations that had been made during those months. However, this income ended up being shown in our 2021-2022 accounts. In fact, we received about 6 lakh more rupees than we spent in 2020-2021.